

Table 1 Revenue\*

R thousand	2023/24			2022/23		
	Revised estimate	January	Year to date	Audited outcome	January	Year to date
<b>Taxes on income and profits</b>	<b>990 851 386</b>	<b>61 926 787</b>	<b>789 380 051</b>	<b>988 505 255</b>	<b>58 373 928</b>	<b>786 450 904</b>
Personal income tax	645 738 937	58 810 949	517 613 582	600 366 808	53 319 021	478 841 708
Provisional tax, assessment payments and penalties	54 127 644	2 060 080	29 423 397	48 814 805	1 942 961	24 970 182
Employees tax	639 016 723	56 937 071	529 363 591	593 041 137	53 335 723	491 327 394
ETI credit - refunds granted against PAYE payment	(4 077 483)	(289 052)	(3 092 700)	(4 442 630)	(338 080)	(3 784 572)
ETI credit - refunds	(766 960)	(27 440)	(625 384)	(347 928)	(34 815)	(292 969)
PIT refunds	(41 560 927)	(1 869 711)	(37 455 342)	(36 698 576)	(1 586 769)	(33 578 327)
Tax on corporate income						
Corporate income tax	300 328 950	1 955 041	233 282 250	344 659 913	2 306 576	272 039 517
Secondary tax on companies	96 400	218	65 390	106 510	10 499	84 780
Withholding tax on dividends	36 103 691	2 320 186	32 749 312	38 012 199	2 384 678	31 979 102
Withholding tax on interest	905 383	187 271	1 006 175	725 925	93 719	618 865
Other						
Interest on overdue income tax	6 678 165	653 122	4 663 363	4 633 907	259 435	3 086 941
Small business tax amnesty	-	-	-	(8)	-	(8)
<b>Taxes on payroll and workforce</b>	<b>22 712 959</b>	<b>1 997 305</b>	<b>18 785 778</b>	<b>20 892 489</b>	<b>1 901 514</b>	<b>17 283 520</b>
Skills development levy	22 712 959	1 997 305	18 785 778	20 892 489	1 901 514	17 283 520
<b>Taxes on property</b>	<b>20 532 030</b>	<b>1 335 252</b>	<b>16 007 103</b>	<b>21 237 713</b>	<b>1 404 178</b>	<b>17 774 898</b>
Estate, inheritance and gift taxes						
Donations tax	759 849	80 843	551 242	682 787	95 040	433 359
Estate duty	3 994 978	155 478	2 917 016	3 702 226	169 544	3 052 465
Taxes on financial and capital transactions						
Securities transfer tax	5 808 051	354 909	4 745 055	5 400 599	334 230	4 684 522
Transfer duties	9 969 151	744 022	7 793 790	11 452 101	805 384	9 604 553
<b>Taxes on goods and services</b>	<b>616 872 433</b>	<b>57 507 422</b>	<b>498 432 586</b>	<b>579 990 060</b>	<b>55 436 810</b>	<b>465 511 230</b>
Value-added tax	445 844 496	40 241 897	358 336 101	422 416 399	39 745 655	339 620 825
Domestic VAT	521 425 533	50 250 662	439 498 656	486 437 225	44 176 560	406 331 145
Import VAT	277 308 102	19 430 115	208 409 243	254 984 018	20 207 329	195 134 084
Refunds	(352 889 139)	(29 439 079)	(289 571 799)	(319 004 844)	(24 638 234)	(261 844 404)
Turnover tax for small businesses	9 218	307	5 658	12 139	232	6 794
Specific excise duties	55 252 436	6 508 370	42 249 864	55 154 699	6 592 704	43 866 167
Beer	21 916 064	2 030 025	16 962 961	21 370 188	1 837 557	16 647 818
Sorghum beer and sorghum flour	6 851	476	6 241	4 486	626	3 580
Wine and other fermented beverages	7 302 975	820 518	5 442 953	6 921 528	666 745	5 098 192
Spirits	12 547 896	1 267 050	9 903 738	13 174 704	1 323 405	10 720 043
Cigarettes and cigarette tobacco	9 586 644	2 083 619	7 083 293	10 188 505	2 494 616	8 695 088
Vaping tobacco	-	23	431	-	-	-
Pipe tobacco and cigars	404 965	37 873	324 891	402 908	16 007	343 922
Petroleum products	1 009 847	66 363	888 590	704 937	57 030	583 530
Revenue from neighbouring countries	2 477 194	202 324	1 636 786	2 387 443	196 716	1 773 983
Ad valorem excise duties	6 620 260	1 628 193	7 345 808	5 520 495	1 198 601	4 339 367
Health promotion levy	2 328 608	220 331	1 853 778	2 194 700	220 373	1 811 507
Fuel levy	92 020 253	7 892 932	76 320 560	80 472 844	6 681 536	63 887 588
Of which:						
Carbon fuel levy	2 468 484	220 962	2 169 529	2 441 248	175 191	2 015 090
CFL Domestic	1 986 576	168 849	1 610 846	1 803 293	134 434	1 508 057
CFL Imported	481 908	52 114	558 683	637 955	40 757	507 033
Taxes on use of goods and on permission to use goods or perform activities						
Air departure tax	925 800	92 057	773 235	788 582	87 339	644 071
Plastic bag levy	693 751	1 277	528 686	679 818	2 211	550 701
Electricity levy	7 063 643	572 404	6 029 394	7 374 436	536 663	6 291 194
Incandescent light bulb levy	20 541	616	15 508	24 182	922	20 251
CO <sub>2</sub> tax - motor vehicle emissions	2 940 048	255 875	2 166 134	2 929 579	279 588	2 170 210
Tyre levy	795 380	86 628	640 520	745 273	86 189	633 499
International Oil Pollution Compensation Fund	2 500	-	4 921	-	-	-
Carbon tax	2 268 041	2 983	2 070 277	1 590 394	1 383	1 583 867
Other						
Universal Service Fund	87 657	3 753	92 212	86 521	1 413	85 189
<b>Taxes on international trade and transactions</b>	<b>79 703 625</b>	<b>5 463 307</b>	<b>57 219 624</b>	<b>76 067 768</b>	<b>7 013 251</b>	<b>59 654 560</b>
Import duties						
Customs duties	68 804 199	4 718 961	49 197 805	65 105 375	5 990 738	50 723 567
Specific excise duties on imports	8 937 337	615 379	6 297 894	8 840 264	745 925	6 753 457
Health promotion levy on imports	114 102	7 080	85 217	110 194	9 965	86 965
Other						
Miscellaneous customs and excise receipts	1 061 028	105 884	1 251 855	1 016 939	207 408	1 256 923
Diamond export duties	187 529	5 753	100 954	151 301	190	98 936
Export tax - Scrap metal	599 429	10 251	285 910	843 695	59 025	734 713
Other taxes	-	-	-	-	-	-
Stamp duties and fees	-	-	-	-	-	-
<b>State miscellaneous revenue</b>	<b>4</b>	<b>41</b>	<b>1 866</b>	<b>4 093</b>	<b>67</b>	<b>1 143</b>
<b>Total tax revenue (gross)</b>	<b>1 730 672 633</b>	<b>128 230 114</b>	<b>1 379 826 988</b>	<b>1 686 697 378</b>	<b>124 129 749</b>	<b>1 346 676 255</b>
Less: SACU payments	(79 810 980)	(19 952 745)	(79 810 980)	(43 683 418)	(10 920 854)	(43 683 417)
<b>Total tax revenue (net of SACU payments)</b>	<b>1 650 861 652</b>	<b>108 277 369</b>	<b>1 300 016 008</b>	<b>1 643 013 960</b>	<b>113 208 895</b>	<b>1 302 992 838</b>
<b>Departmental revenue</b>	<b>63 984 321</b>	<b>16 264 152</b>	<b>50 087 793</b>	<b>54 580 416</b>	<b>11 425 633</b>	<b>47 852 170</b>
Sales of goods and services other than capital assets						
Sales by market establishments	106 395	12 654	128 249	71 868	9 555	58 994
Non-tax receipts	7 700	740	6 523	7 488	1 682	5 769
Administrative fees	1 375 700	24 739	319 296	1 376 125	25 548	315 262
Other sales	1 285 024	89 088	1 149 656	2 533 877	187 969	2 012 084
Selling of scrap or waste and other used current goods	8 555	1 052	6 633	14 414	401	10 797
Transfers received	661 065	12	428 360	639 965	45 045	436 498
Fines penalties and forfeits	537 971	37 479	338 215	543 527	20 492	302 397
Interest, dividends and rent on land						
Interest	7 993 240	402 226	6 285 249	7 888 627	681 461	5 406 324
Dividends	349 465	-	99 048	561 691	-	58
Rent on land	14 321 972	29 613	15 210 447	25 354 820	14 388	24 582 878
Of which:						
Mineral and petroleum royalties	14 303 303	27 580	15 192 098	25 337 793	12 978	24 567 770
Sales of capital assets	162 760	8 741	145 303	187 256	12 815	138 458
Financial transactions in assets and liabilities	37 174 474	15 657 808	25 970 817	15 400 759	10 426 279	14 582 651
Of which:						
NRF receipts	22 375 809	7 852 543	17 576 081	5 221 250	197 456	3 673 983
<b>Total national government revenue</b>	<b>1 714 845 974</b>	<b>124 541 521</b>	<b>1 350 103 800</b>	<b>1 697 594 376</b>	<b>124 634 528</b>	<b>1 350 845 009</b>
<b>Reconciliation to total net revenue and revenue collected on Table 4</b>						
<b>Total national government revenue</b>	<b>1 714 845 974</b>	<b>124 541 521</b>	<b>1 350 103 800</b>	<b>1 697 594 376</b>	<b>124 634 528</b>	<b>1 350 845 009</b>
<b>Departmental revenue received but not yet paid to NRF</b>	<b>-</b>	<b>28 530</b>	<b>2 009 278</b>	<b>1 557 713</b>	<b>109 875</b>	<b>1 577 174</b>
Departmental revenue collected	-	(607 635)	(9 543 420)	(13 841 864)	(1 046 689)	(9 441 906)
Departmental revenue received by the NRF	-	636 365	11 552 698	15 399 577	1 156 564	11 019 080
<b>Other revenue received by the NRF</b>	<b>-</b>	<b>(7 743 994)</b>	<b>29 381</b>	<b>10 475 552</b>	<b>(10 138 983)</b>	<b>64 856</b>
Financial Intelligence Centre Act	-	428	4 940	4 227	260	3 786
FSCA	-	10	10 733	-	-	10 733
SARB Sanctions	-	349	10 446	20 664	-	20 030
Secret Service Account	-	10 500	12 552	9 181	-	8 572
Proceeds of organised Crime Act	-	9	1 353	21 749	9	21 735
DTI Various Entities	-	-	-	57 199	-	-
Competition Commission	-	-	-	172 290	-	-
Reallocated to Sale of non-core assets	-	(7 754 380)	-	10 179 509	(10 139 232)	-
ICASA	-	(6 754 380)	-	10 179 509	(10 139 232)	-
Central Energy Fund	-	(1 000 000)	-	-	-	-
Revenue collected on behalf of the Provincial Authorities	-	-	-	-	-	-
Revenue collected on behalf of the RAF	48 682 753	3 781 345	40 581 641	48 620 722	3 749 201	39 700 473
Revenue collected on behalf of the UIF	21 110 710	2 021 364	20 262 277	23 162 161	1 936 885	19 176 458
<b>Total net revenue</b>	<b>1 786 838 897</b>	<b>122 629 663</b>	<b>1 412 960 297</b>	<b>1 771 231 015</b>	<b>120 291 527</b>	<b>1 411 363 971</b>
Cash balance NRF	-	(6 323)	2 973	(6 007)	(1 338)	(5 356)
Direct transfer from NRF to the RAF	-	(4 268 532)	(41 014 539)	(48 469 361)	(4 120 287)	(40 014 154)
Direct transfer from NRF to the UIF	-	(2 194 664)	(20 269 324)	(23 089 437)	(2 103 566)	(19 221 260)
CARA added as part of cash revenue in Table 4	-	(638 759)	(597 147)	2 651 582	21 970	2 638 831
<b>Revenue collected according to Table 4</b>	<b>1 786 838 897</b>	<b>115 521 385</b>	<b>1 351 082 260</b>	<b>1 702 317 793</b>	<b>114 088 304</b>	<b>1 354 762 032</b>

1) The securities transfer tax replaced the uncertificated securities tax from 1 July 2008.

2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.

3) Excise duties collected by Botswana, Lesotho, Namibia and eSwatini.

4) Revenue received by SARS in respect of taxation that could not be allocated to specific revenue types.

5) Payments in terms of SACU agreements (SECTION 51(2) of the Customs and Excise Duties Act of 1964).

6) New item introduced on the standard chart of accounts from 2008/09.

7) NRF receipts (previously classified as extra ordinary receipts), for more details see Table 5.

8) Other revenue received by the NRF that is not classified as Departmental Revenue.

9) Any negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database.